

# Instructors & Visiting Research Fellows

The summer program hosts a number of distinguished economic scholars to pursue their research in residence at the Institute. These visiting research fellows contribute an article to AIER's publications and share the results of their research with the student fellows and other guests.



**ART CARDEN** *Assistant Professor of Economics & Business, Rhodes College*

**Seminars:** Career Choices in Economics, and Economic History of the South  
**Education:** Ph.D., Economics, Washington University in St. Louis

Art Carden is an adjunct fellow with the California-based Independent Institute. He was a summer research fellow at the Ludwig von Mises Institute in 2003 and an AIER research fellow in 2008. His research focuses on economic history, new institutional economics, development, labor, and applied microeconomics.



**DONALD CHAMBERS** *Hanson Professor of Business and Finance, Lafayette College*

**Seminar:** Modern Portfolio Theory: Implications for Investors  
**Education:** Ph.D., Finance, University of North Carolina at Chapel Hill

Donald Chambers is the Walter E. Hanson/KPMG Professor of Business and Finance at Lafayette College in Pennsylvania. He has published five books and more than 30 journal articles about investments, corporate finance and capital markets.



**DAVID COLANDER** *Christian A. Johnson Professor of Economics, Middlebury College*

**Seminars:** Methodology, and The Methodology of Economics Colloquium  
**Education:** Ph.D., Columbia University

David Colander has been at Middlebury College in Vermont since 1982 and was the Kelly Professor of Distinguished Teaching at Princeton University (2001-02). He has authored, coauthored, or edited more than 35 books and 100 articles on a wide range of economic topics.



**RAMON DEGENNARO** *SunTrust Professor of Banking & Finance, Univ. of Tennessee*

**Seminar:** Quants Gone Wild II  
**Education:** Ph.D., Finance, Ohio State University

Ramon DeGennaro is a teacher at the University of Tennessee and a visiting scholar at the Federal Reserve Bank of Atlanta. He is a former Tennessee Bankers Associate Scholar and William B. Stokely Scholar. He has published more than 35 articles on financial market volatility, interest rates, and investments.



**RICHARD EBELING** *AIER Senior Research Fellow*

**Seminars:** Colloquium: From Mercantilism to the Market Economy, and International Financial Crisis  
**Education:** Ph.D., Economics, Middlesex University (London, England)

Richard Ebeling was the president of the Foundation for Economic Education (FEE) from 2003 to 2008 and is the author of *Austrian Economics and the Political Economy of Freedom* and *Political Economy and Monetary Economics*. He is one of the world's leading authorities on Ludwig von Mises.



**WILLIAM FORD** *Weatherford Chair of Finance, Middle Tennessee State University*

**Seminars:** Auditing the Fed, Back Story and History of IMF, Career Choices for Economists, and Executive Compensation per Share as Measure of Corporate Performance

**Education:** Ph.D., University of Michigan

William F. Ford is a former president of the Federal Reserve Bank of Atlanta, First Nationwide Bank, and the National Association of Business Economists. His specialties include money and banking, and health economics.



**MANFRED KEIL** *Assoc. Professor of Economics & Finance, Claremont McKenna College*

**Seminars:** Frontline (PBS show) on Financial Crisis, and Minimum Wage and Unemployment

**Education:** Ph.D., London School of Economics

Manfred Keil is the former faculty chair at Claremont McKenna College. His seminar addressed the influence of minimum wages on unemployment rates. Keil's research interests include macroeconomics, econometrics, labor market issues, and the comparative economic performance of geographic areas.



**LYNNDEE KEMMET** *Freelance Journalist & Adjunct Instructor State Univ. of New York*

**Seminar:** Federal Stimulus Package in Theory and Practice

**Education:** M.A., Arizona State University, M.A., Public Policy, California State University-San Bernardino

Lynndee Kemmet is a freelance journalist and policy consultant covering government budgets and public policy issues. She is a regular contributor to AIER's publications and has taught government and environmental policy issues since 1994 at the State University of New York at New Paltz.



**ZAGROS MADJD-SADJADI** *Assoc. Prof. of Economics, Winston-Salem State Univ.*

**Seminar:** Climate Change as Incomplete Property Rights Problem

**Education:** Ph.D., Political Economy and Public Policy, University of Southern California

Zagros Madjd-Sadjadi is the Director of the Center for Economic Analysis at Winston-Salem State and is the former chief economist for the City and County of San Francisco. He has written numerous publications on general economics and public policy fields.



**RONNIE PHILLIPS** *Professor of Economics, Colorado State University*

**Seminars:** Back Story and History of IMF, and Sound Money

**Education:** Ph.D., The University of Texas at Austin

Ronnie Phillips is a former president of the Association for Evolutionary Economics. He has been a resident scholar at the Jerome Levy Economics Institute of Bard College and a visiting scholar at both the F.D.I.C. and the Bank Research Division at the Office of the Comptroller of the Currency.



**CRAIG RICHARDSON** *Associate Professor of Economics, Winston-Salem State Univ.*

**Seminars:** Electronic Medical Records, and Zimbabwe and Pakistan

**Education:** Ph.D., Economics, University of North Carolina

Craig Richardson specializes in the economics of everyday life, Zimbabwe, the economics of the Internet, and environmental and health care economics. He is the author of *The Puzzle of China's Economic Miracle*.



**FRANK RYAN** *Assoc. Professor & Coordinator of Graduate Studies in Philosophy, Kent State Univ.*

**Seminar:** Methodology

**Education:** Ph.D., Philosophy, Emory University

Frank Ryan has expertise in American philosophy, epistemology, and evolution theory. He is a foremost expert on the philosophy of John Dewey, and the author of numerous articles and books.



**GEORGE SELGIN** *BB&T Professor of Free Market Thought, West Virginia University*

**Seminars:** Colloquium: Why are there Great Depressions? What causes them?, and Private Coinage in Great Britain

**Education:** Ph.D., Economics, New York University

George Selgin is a leading theorist of free banking and the author or editor of six books and numerous articles on economic history, monetary economics, banking, and macroeconomics.



**RICHARD STROUP** *Adjunct Professor, North Carolina State University*

**Seminar:** Environmental Economics of Climate Change

**Education:** Ph.D., Economics, University of Washington

Richard Stroup is a senior fellow at the Property and Environment Research Center (PERC) and president of the Political Economy Research Institute. He is a former economics department chair at Montana State University and is one of the fathers of new resource economics, also known as free-market environmentalism.



**WALKER TODD** *AIER Research Fellow*

**Seminars:** Auditing the Fed, Back Story and History of IMF, IMF and Foreign Exchange History, Property Rights, and Zimbabwe and Pakistan

**Education:** Ph.D., French, Columbia University, J.D., Boston University

Walker Todd is an attorney and an economic consultant with 20 years' experience at the Federal Reserve Banks of New York and Cleveland. He specializes in banking, central banking, monetary policy, and property rights.



**JOHN WOOD** *Reynolds Professor of Economics, Wake Forest University*

**Seminars:** Back Story and History of IMF, and Classical Banking and Central Banking

**Education:** Ph.D., Purdue University

John Wood has taught at the National University of Singapore, Northwestern University, and the University of Pennsylvania. He has been a visiting research fellow with AIER since 1998. Wood publishes and lectures globally on a variety of money and banking topics.



**LAWRENCE WHITE** *Visiting Professor, George Mason University*

**Seminars:** IMF and Foreign Exchange History, and Sound Money

**Education:** Ph.D., Economics, University of California – Los Angeles

Lawrence White is one of the foremost experts in the theory and history of free banking. His account of competitive currency issue in Scotland details history's best case for why there should be private issue of currency. His analysis implies that modern banking systems could function without a central bank.