

AIER | Fact Sheet

MISSION

The American Institute for Economic Research (AIER) conducts independent, scientific, economic research to educate individuals, thereby advancing their personal interests and those of the nation.

AIER conducts research and publishes books and periodicals on a wide array of economic issues. Offering both print and digital subscriptions to its newsletters, AIER reaches 12,400 paying readers nationwide. In addition to this readership, the Institute sold more than 120,000 books in 2008. Published works focus on topics of interest to the general public and present analysis that is driven by evidence rather than opinion or ideology.

The Institute is an independent 501(c)(3) organization that represents no fund, concentration of wealth, or other special interests. AIER accepts no money from government or large corporations and has no commercial connection with any outside enterprise. Financial support comes from small annual fees from thousands sustaining members, publications sales, tax-deductible contributions, and the earnings of its wholly owned investment advisory organization, American Investment Services, Inc.

RESEARCH

The research department of AIER employs seven full-time staff members, largely drawn from the academic world. It also commissions work from selected contributors. The emphasis is on original proprietary information. It publishes a bi-monthly newsletter, *Research Reports*, and a monthly publication, the *Economic Bulletin*. The goal of both is to deliver original and high-quality economic information to the general public.

All AIER publications satisfy the following criteria: They are based on research. They address economic issues. They help individuals advance their interests. They satisfy the 10-year test: Would the Institute and the author look back at a piece in 10 years and be proud of it? And they are written for non-economists.

- *Research Reports*, our flagship periodical, is published every two weeks (22 times annually) and provide concise discussion of a wide range of current and topical issues. In 2008-2009, for example, AIER expert economists weighed in frequently on the government's bailout of financial institutions, the stimulus packages, the failure of the Big Three, and the impact all these may have on individual lives and finances. Because of this, AIER researchers are frequently called upon by the mainstream press.

- *Business-Cycle Conditions* Published once a month in our *Research Reports*, this proprietary analysis of 24 economic indicators depicts business-cycle conditions and trends and puts them into long-term perspective. Over the years, the Institute's approach has proved to be strikingly prescient in predicting the start of economic downturns.

- *Economic Bulletins* consist of 12 monthly publications. These vary in length four-page newsletters to book-length studies. Economic Bulletins provide a more in-depth treatment of issues pertaining to economics than can be provided in the Research Reports and advice on personal finance. Personal finance topics are usually covered in books. Recent and updated publications include: *The AIER Chart Book* (2009), *How to Avoid Financial Tangles* (2009), *How to Use Credit Wisely* (2009), *If Something Should Happen* (2008), *How to Read a Financial Statement* (2008), and *What Your Car Really Costs* (2008).

- *Research Commentaries* The research staff posts website articles three times per week (Monday, Wednesday, Friday). Offering a brief discussion of a current economic event or a thought-provoking chart, these articles are available free to online readers.

EDUCATION

- *Academic Education* The annual AIER Summer Fellowship program provides direct training and financial support to advanced students of economics and distinguished economic scholars. The core curriculum of the academic seminars focuses on property rights, scientific procedures of inquiry, monetary policy and historical case studies.

- *Conferences* Academic conferences and seminars are held periodically on the AIER campus. A Global Warming Conference held in November 2007, brought together a world-class group of speakers with a wide range of viewpoints and expertise. The seminars addressed the science and economics behind global warming, along with proposed solutions. Previous conferences have addressed topics such as Property Rights, Gold, Local Currencies and The Role of the Dollar.